



*Saw Creek Estates
Community Association, Inc.*

BUDGET

2008

Adopted Budget

SUPPLEMENTAL REVENUE**2008**

6335-000	Owner NSF Fees	\$	650
6340-000	Late Fee Income	\$	75,000
6345-000	Payment Plan Fees	\$	8,000
6350-000	Legal Fee Reimbursement	\$	6,500
6360-000	Misc Owner Receipts	\$	5,000
6380-000	Owner Administration Fees Income	\$	2,400
6390-000	Owner Interest Income	\$	70,000
6410-000	Blue Ridge Cable Franchise	\$	60,000
6420-000	Badges	\$	3,300
6425-000	Renter Badges	\$	3,300
6430-000	Gate Cards	\$	5,000
6440-000	Building Permits	\$	35,000
6450-000	Income from Statements	\$	1,000
6460-000	Citation Income	\$	18,000
6485-000	Resale Certificate Fees	\$	35,000
6491-000	Recreation Programs/Event Fees/Donations	\$	12,500
6492-000	Recreation Specialized Programs Income	\$	12,500
6494-000	Logo Merchandise Income	\$	2,000
6495-000	Recreation Income - Ski	\$	30,000
6510-000	Real Estate Building Lease	\$	36,190
6530-000	Cellular Service	\$	12,000
6820-000	Interest from Operating Accounts	\$	92,219
6920-000	Falls Income	\$	16,000
6921-000	Bulk Dumping Owner Receipts	\$	7,000
6355-000	Telephone Reimbursement	\$	-
6200-000	Prior Year Excess Revenues	\$	-
TOTAL SUPPLEMENTAL REVENUE		\$	548,559

ADMINISTRATION-General

7113-100	Copier Service Contract	\$	4,750
7114-100	Badges-Photo ID	\$	1,000
7115-100	Amenity Pin Passes	\$	6,500
7118-100	Miscellaneous	\$	1,000
7121-000	Logo Merchandise	\$	1,500
7181-100	IT - Technology	\$	6,000
7250-000	Bank Charges	\$	4,000
7251-000	Licenses & Permits	\$	2,000
7270-000	Telephone	\$	16,000
7280-000	Insurance	\$	175,000
7320-000	Office Supplies	\$	7,500
7420-000	Property Taxes	\$	200
7430-000	Federal Income Taxes	\$	20,000
TOTAL ADMINISTRATION GENERAL		\$	245,450

PROFESSIONAL FEES

7020-000	Accounting Fees	\$	14,000
7255-000	Credit Card Processing	\$	17,500
7120-000	Engineering Fees	\$	5,000
7125-000	Alarm Monitoring	\$	1,600
7143-100	Payroll Services (Automated Payroll)	\$	9,000
7148-100	Magistrate-Prothonotary	\$	5,000
7150-000	Professional Consulting Fees	\$	3,500
7160-000	Legal Fees	\$	50,000
7170-000	Collections	\$	5,000
7461-000	Drug Testing	\$	1,000
TOTAL PROFESSIONAL FEES		\$	111,600

SUBSCRIPTIONS & MEETINGS

7300-000	Community Association Institute	\$	1,500
7310-000	Travel	\$	3,000
7460-000	Meeting Expenses	\$	5,000
TOTAL SUBSCRIPTIONS & MEETINGS		\$	9,500

POSTAGE/MAIL FEES

7171-100	Meter Rental	\$	2,500
7177-100	Fed Ex/UPS	\$	200
7260-000	Postage & Mail	\$	15,000
TOTAL POSTAGE & METER		\$	17,700

PRINTING & ADVERTISING

7340-000	Employment Advertising	\$	2,500
7350-000	Bid Advertising	\$	2,000
7890-000	Contingency Expense	\$	-
7400-000	Printing and Reproduction	\$	12,000
TOTAL PRINTING & ADVERTISING		\$	16,500

ADMINISTRATION HUMAN RESOURCES

8610-000	Administration Salary	\$	199,707
8620-000	Administration Hourly	\$	116,480
8700-002	Administrative Payroll Taxes	\$	39,523
8790-000	Administration IRA	\$	4,743
8750-002	Administrative Employee Benefits	\$	45,667
TOTAL ADMINISTRATION PAYROLL, TAXES & BENEFITS		\$	406,120

MAINTENANCE HUMAN RESOURCES

8650-000	Maintenance Salary/Hourly	\$	270,750
8650-001	General Maintenance Overtime	\$	15,000
8650-002	Ski Hill Overtime	\$	6,000
8660-000	Janitorial	\$	-
8700-001	Maintenance Payroll Taxes	\$	33,844
8750-001	Maintenance Benefits	\$	28,418
8790-000	Maintenance IRA	\$	4,376

TOTAL MAINTENANCE PAYROLL, TAXES & BENEFITS \$ **358,388****RECREATION HUMAN RESOURCES**

8630-000	Recreation Salary	\$	65,978
8635-000	Recreation Hourly	\$	257,151
8700-003	Recreation Payroll Taxes	\$	40,391
8750-003	Recreation Benefits	\$	4,560
8790-000	Recreation IRA	\$	3,000

TOTAL RECREATION PAYROLL, TAXES & BENEFITS \$ **371,080****RECREATION OPERATING EXPENSES**

7101-100	Water Coolers	\$	1,800
8400-000	Ski Operating Supplies	\$	1,000
8015-000	Education/Seminars/Certifications	\$	5,000
8020-000	Dues & Subscriptions	\$	1,950
8050-000	Fitness Center Supplies & Repairs	\$	1,500

TOTAL RECREATION OPERATING EXPENSES \$ **11,250****RECREATION SUPPLIES**

8040-001	Cleaning Supplies	\$	5,000
8040-002	Sports Equipment	\$	4,000
8240-000	Pool Equipment	\$	2,500
8408-000	First Aid Supplies	\$	1,500
8740-000	Uniforms	\$	7,400

TOTAL RECREATION SUPPLIES \$ **20,400****RECREATION PROGRAMS**

8010-000	Arts & Crafts Supplies	\$	2,000
8025-000	Special Events	\$	20,000
8025-003	Specialized Programs	\$	8,000

TOTAL RECREATION PROGRAMS \$ **30,000**

VEHICLE & EQUIPMENT MAINTENANCE

8430-000	Snowmobiles	\$	1,000
9030-000	Maintenance Vehicles (Maintenance, Inspections & Regs)	\$	17,500
9040-000	Mower/Tractor	\$	1,200
9041-000	Backhoes	\$	2,400
9042-000	Groomer	\$	1,200
9050-000	Administration Vehicles (Maintenance, Inspections & Regs)	\$	4,000
TOTAL VEHICLE & EQUIPMENT MAINTENANCE		\$	27,300

MAINTENANCE SUPPLIES/EQUIPMENT

9005-000	Equipment Rental	\$	1,000
9025-000	Snow removal supplies	\$	1,500
9160-000	Sewer/Drainage Equipment	\$	2,000
9200-000	Janitorial Supplies	\$	-
9220-000	License & Permits	\$	750
9250-000	Maintenance Supplies	\$	17,400
9251-000	Uniforms	\$	1,200
TOTAL MAINTENANCE SUPPLIES/GROUND		\$	23,850

BUILDINGS/COMMUNITY/POOLS

8210-000	Contracted Pool Services & Chemicals	\$	20,000
8220-000	Pool Repairs	\$	7,000
8320-000	Building Maintenance & Repairs	\$	12,500
9180-000	Plumbing Maintenance & Repairs	\$	5,000
9190-000	Electrical Maintenance & Repairs	\$	3,500
9140-000	HVAC Maintenance & Repairs	\$	5,000
9615-000	Extermination	\$	4,000
9155-000	Life-Safety/Security/CCTV Maintenance & Repairs	\$	5,000
TOTAL BUILDINGS/COMMUNITY		\$	62,000

GROUNDS/LANDSCAPING/BEACHES/DAM/BRIDGES

8480-000	Dam, Bridge & Equipment Inspections	\$	2,000
8510-000	Grounds/Lake	\$	7,500
8590-000	Beautification/Beach Material/Equipment/Baseball Material	\$	30,000
TOTAL GROUNDS		\$	39,500

ROADWAYS

9020-000	Salt/Cinders	\$	24,000
9115-000	Road Repairs (now includes Paving Program)	\$	265,000
9115-100	Signs	\$	2,500
9115-001	Parking Lots, line markings	\$	6,000
TOTAL ROADWAYS		\$	297,500

SKI FACILITIES

8407-000	Compressors	\$	25,000
8409-000	Hay	\$	1,000
8410-000	Ski Facility Repairs	\$	2,000
8470-000	Fuel & Water	\$	40,000
TOTAL SKI FACILITIES		\$	68,000

UTILITIES

8900-000	Utilities - Electric	\$	75,000
8930-000	Utilities - Water & Sewer	\$	11,500
8950-000	Utilities - Gas	\$	85,000
9045-000	Vehicles - Gas/Diesel	\$	20,000
9630-000	Internet Service	\$	2,400
9700-000	Waste, Recycling & Compactor Removal	\$	215,000
TOTAL UTILITIES		\$	408,900

PUBLIC SAFETY

8640-000	Community Public Safety Positions	\$	666,244
8700-004	Public Safety Taxes	\$	83,281
8750-004	Public Safety Benefits	\$	101,309
9650-000	(2007 Security Contract) 2008 Public Safety IRA	\$	9,994
N/A	Security Vehicle Lease	\$	-
9660-000	Security Vehicle Fuel	\$	20,000
9665-000	Public Safety Operation Expenses & Equipment	\$	12,500
TOTAL SECURITY		\$	893,327

TOW RESTAURANT

08385-000	TOW RESTAURANT	\$	169,335
TOTAL RESTAURANT EXPENSES		\$	169,335

TOTAL ASSOCIATION "OPERATING" EXPENSES **\$ 3,587,701**

TOTAL SUPPLEMENTAL REVENUE **\$ 548,559**

TOTAL REQUIRED OPERATING DUES ASSESSMENT **\$ 3,039,142**

DUES (OPERATING) ASSESSMENT **\$ 1,151**

RESERVE (CAPITAL) ASSESSMENT **\$ 115**

TOTAL 2008 ASSESSMENT **\$ 1,266**

(Based on 88% collection rate; 2640 properties)

2008 CAPITAL & RESERVE SPENDING

BUILDINGS & GROUNDS:

Smithfield Bridge Sandblasting, Prime, Paint, Repair	\$	20,000
Storage Buildings (MS, VIP, TOW)	\$	27,000
Outfield grading, top soil, seeding & fertilization	\$	5,500
VIP Pool Equipment Room & Retaining Wall	\$	7,500
TOW Tennis Court Roof, Siding, Gutters & Downspouts	\$	8,200
MP/MS Retaining Walls	\$	25,000
Mill Pond Step Replacement	\$	15,000
TOW Grinder Pumps & Tank	\$	20,000
Trash/Recycling Area Improvements	\$	57,000
VIP Pond Dredging & Aeration	\$	12,000

FURNITURE, FIXTURES & EQUIPMENT:

Restaurant Pizza Oven & Prep Table	\$	10,000
Gate Improvements	\$	150,000
Canoe/Kayak Trailer Rack and Paddleboat Covers	\$	5,000
Public Safety Radio Voting Repeater	\$	5,000
Fiber Optic Circuits Phase II	\$	52,000
CMMS for Facilities/Maintenance	\$	5,000
Self-contained Dual-Fuel Transfer Station	\$	25,000
Replace Heater in TOW Tennis Courts	\$	25,000
Stand-by Generator & Switchgear	\$	50,000
Tennis Court Vac/Sweeper	\$	3,000
Central Station Alarm Equipment	\$	7,500

RECREATION & COMMUNITY DEVELOPMENT:

Color Coat Basketball Courts VIP, MP	\$	6,000
MP Boat Docks and Swimming Pier	\$	20,000
VIP Playground	\$	60,000
VIP Wading Pool Resurfacing	\$	5,000
VIP Room Renovations	\$	7,500

VEHICLES:

John Deere 4X4 Utility ATV (2)	\$	26,000
Public Safety Patrol Vehicle (equipped)	\$	29,000

TOTAL RESERVE SPENDING \$ **688,200**

Property Transfer Fees & Interest on Capital Account \$ **220,572**

\$ 467,628

2008 Capital Assessment Shortfall (funded from Reserve Acct.) \$ **163,500**

Member Assessment @ 88% (2640 Properties) \$ **115**